

CSL announces A\$950m share buyback

Melbourne, Australia - CSL Limited (ASX:CSL) today announced a further on-market share buyback of up to A\$950 million.

Speaking at CSL's Annual General Meeting in Melbourne today, CSL Chairman Professor John Shine said the Board was pleased to continue a buyback program that had clearly delivered benefits for shareholders.

"Buybacks remain an effective way to manage our capital that delivers improved investment returns for shareholders," Professor Shine said.

The announced buyback will be CSL's seventh in eight years. The Company has returned approximately 22 per cent of its shares to shareholders since 2005.

Professor Shine said that previous six buybacks totalling some A\$3.3 billion have contributed a boost to earnings per share in excess of 15%.

He said earnings per share growth this financial year will again exceed profit growth expectations as shareholders benefit from the ongoing effect of past and current share buybacks.

At yesterday's closing price of A\$65.38 a A\$950 million buyback represents approximately 14.5 million CSL shares or around 3% of CSL's issued share capital.

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